

Warren H. Smith & Associates, P.C.

325 North St. Paul Street
 Suite 4080
 Dallas, TX 75201

Invoice submitted to:
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia MD 21044

May 31, 2003

In Reference To: Bankruptcy Fee Audit Case #01-1139 (JKF)

Invoice # 10350

Professional Services

	<u>Hours</u>	<u>Amount</u>
5/1/2003 WHS revise FR re Tersigni 7th	0.20	55.00
WHS detailed review of FR re Kramer 7th	0.10	27.50
WHS revise footnotes for spreadsheet	0.20	55.00
SLB complete 7th Int. Final Report - Tersigni (1.8) ; edit 7th Int. Final Report - Caplin (.6) ; update Grace status chart (.3) ; e-mail S. Jones re Conway 7th Interim response (.4)	3.10	341.00
JAW detailed review of Reed Smith February, 2003, monthly invoice (2.6); draft summary of same (0.4)	3.00	405.00
JBA Electronic filing with court of Final Reports re: Caplin 7th Int (.1), Kramer 7th Int (.1), and Tersigni 7th Int (.2)	0.40	16.00
LMF conitnue to draft revisions to 7th Q spreadsheet for distribution to applicants	5.60	840.00
LMF draft e-mail to Marthat, BMC re:revisions to expenses for 7th Q(.1); draft email to applicants re:request for review of 7th Q spreadsheet(.5)	0.60	90.00
5/2/2003 JAW detailed review of Stroock & Stroock, February, 2003, monthly invoice (1.0); draft summary of same (0.8)	1.80	243.00

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		<u>Hours</u>	<u>Amount</u>
5/2/2003	JAW detailed review of Stroock & Stroock, January, 2003, monthly invoice (1.3); draft summary of same (0.7)	2.00	270.00
	JAW detailed review of Holme Roberts March, 2003, monthly invoice (1.7); draft summary of same (0.2)	1.90	256.50
	LBB Update database with eighteenth monthly fee application Caplin March, 2003	0.10	11.00
	JAW detailed review of Stroock & Stroock, March, 2003, monthly invoice (0.6); draft summary of same (0.7)	1.30	175.50
	LBB Update database with nineteenth monthly fee application Campbell March, 2003	0.10	11.00
	LMF telephone conference with Libby, FTI re:fee audit adjustments and 7th Q spreadsheet amounts(.2); review voicemail from Melissa, Carella re:7th Q spreadsheet cumulative amounts; t/c conference with Melissa, Carella re:same(.1)	0.30	45.00
5/5/2003	LMF read and respond to e-mail from Toni, K&E re:7th Q fees and request for review	0.10	15.00
	LMF draft revision to 7th Q spreadsheet for applicant K&E	0.10	15.00
	LBB Update database with reponse to Fee Auditor's Initial Report Kramer Levin 7th Interim	0.10	11.00
	LBB Update database with monthly fee and expense invoice WHS March, 2003	0.10	11.00
	LBB Update database with fourth monthly fee application Pricewaterhousecoopers February, 2003	0.10	11.00
	LBB Update database with Summary application of Nelson, Mullins, Riley January, 2003 through March, 2003	0.10	11.00
	DTW Telephone conference and several e-mails to P. Holland regarding Gilbert fee applications (.2)	0.20	27.00
	LBB Update database with monthly application Klett Rooney Lieber & Schorling March, 2003	0.10	11.00

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Hours **Amount**

5/5/2003	LBB	Update database with monthly fee application Stroock & Stroock & Lavan March, 2003	0.10	11.00
5/6/2003	LBB	Update database with filing of fee application Bilzin Sumberg Baena Price & Axelrod February, 2003	0.10	11.00
	LBB	Update database with filing of fee application Bilzin Sumberg Baena Price & Axelrod March, 2003	0.10	11.00
	LBB	Update database with eighth quarterly fee application request Klett Rooney Lieber & Schorling December 26, 2002 through March 31, 2003	0.10	11.00
	LBB	Update database with twentieth monthly fee application Tersigni Consulting March, 2003	0.10	11.00
5/8/2003	JBA	Update database with Wallace King 3.03 electronic detail	0.10	4.00
	LBB	Update database with monthly interim application Kirkland & Ellis January, 2003 through March, 2003	0.10	11.00
	LBB	Update database with monthly fee and expense application FTI Policno March, 2003	0.10	11.00
	LBB	Update database with monthly income and expense invoice Kramer Levin March, 2003	0.10	11.00
	LBB	Update database with eighth interim quarterly verified application Holm Roberts & Owen January 1, 2003 through March 31, 2003	0.10	11.00
	LBB	Update database with monthly income and expense invoice Woodcock Washburn March, 2003	0.10	11.00
5/9/2003	LMF	read and respond to email from Nina, PWC re:reductions for the 7th Q and revisions to the spreadsheet	0.20	30.00
	SLB	complete 8th Interim summary and draft of initial report - Campbell & Levine (2.0); teleconference with R. Strauss re. Wachtell 7th and 8th Interim applications (.3) ; create Grace 8th Interim status chart (.4)	2.70	297.00
5/12/2003	SLB	telephone conference with G. Levin - Woodcock re. 8th int. application (.3)	0.30	33.00

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Hours **Amount**

5/12/2003	SLB	draft e-mail to S. Jones - Conway re. response to 7th Int. Grace initial report (.3) ; e-mail G. Levin - Woodcock re. 8th Interim application (.6)	0.90	99.00
	SLB	update 7th & 8th Interim Grace status charts (.5)	0.50	55.00
	JBA	Electronic filing with court of Final Report re: Conway 7th Interim	0.20	8.00
	JBA	Update database with (hard copies) Wallace King 2.03 and 3.03 App./Detail, Wachtell 3.03 App./Detail, Steptoe 1.03, 2.03, and 3.03 App./Detail	0.10	4.00
	LMF	read and respond to email from Martha, BMC re:revisions for 7th Q spreadsheet(.1); read and respond to email from Patt, Wallace King re:spreadsheet for 8th Q(.1); email Kirkland and Pachulski about 7th Q fee order and filing of spreadsheet(.3); respond to email from Toni, Kirkland re:request for fee order(.1); email revision to Toni re:Conway 7th Q fees(.1); draft email Stephanie re:revisions to hours and amounts(.2); read email from Paula, Pachulski re:new applicant for 8th Q; review email from Warren re:same(.1)	1.00	150.00
	SLB	complete 8th Interim summary and draft of initial report - Klett Rooney (.9) ; complete draft of 7th Int. Final Report - CDG (1.1)	2.00	220.00
	WHS	revise FR re Conway Del Genio	0.50	137.50
	WHS	detailed review of IR re Campbell 8th	0.20	55.00
	WHS	receive, review, and respond to e-mail from Paula Galbraith re Woodcock	0.20	55.00
	WHS	receive and review response from Conway	0.10	27.50
	WHS	conference with Lavern Ferdinand re Conway	0.20	55.00
	WHS	conference with LaVern Ferdinand re spreadsheet	0.20	55.00

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5/12/2003	LMF	telephone conference with Stephanie, Conway re:revisions to fees 5th-7th Q	0.10	15.00
	LMF	continue to draft revisions to 7th Q spreadsheet and update for BMC and Conway amounts and footnote(2.7); review draft revisions with Warren re:Conway 5th-7th Q fees(.2)	2.90	435.00
5/13/2003	JBA	Electronic filing with court of 7th Verified Fee App. of WHS as Fee Auditor covering 10.02-12.02 with exhibits.	0.50	20.00
	JBA	draft e-mail to Kirkland (T. Wallace) re: Electronic filing of WHS 7th Verified Fee App.	0.10	4.00
	LMF	read and respond to email from Toni, Kirkland re:WHS docket information(.1); respond to email re:receipt of draft order and information for WHS(.1)	0.20	30.00
	LMF	review status of filing and notice for 7th Q fee application re:docket number for WHS(.3); provide Jeff with contacts and information for inquiry(.1)	0.40	60.00
	SLB	Begin 8th Interim summary and draft of initial report - Holme Roberts (6.1)	6.10	671.00
5/14/2003	LMF	draft e-mail to Toni, Kirkland concerning updates for BMC	0.10	15.00
	LMF	update draft omnibus order for the 7th Q with fees allowed and relevant footnotes(3.6); draft revisions to BMC amounts in 7th Q spreadsheet and relevant footnote(.6)	4.20	630.00
	SLB	complete 8th Interim draft of initial report - Holme Roberts (2.7) ; complete 8th Interim draft of initial report - CBBG (2.9)	5.60	616.00
	WHS	detailed review of revised spreadsheet	0.20	55.00
	WHS	detailed review of IR re Holme 8th	0.20	55.00
	WHS	detailed review of IR re Klett 8th	0.10	27.50
5/15/2003	LMF	left voicemail with Toni, Kirkland re:request for docket information for BMC	0.10	15.00

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5/15/2003	LMF	draft e-mail to Warren, WHS re:estimated 8th Q fees and expenses	0.10	15.00
	LMF	draft spreadsheet of estimated 8th Q fees and expenses per request from WR GRACE	0.90	135.00
	WHS	draft e-mail to Will Sparks re 1Q fees	0.20	55.00
	WHS	conference with LaVern Ferdinand re 1Q fees	0.10	27.50
	WHS	telephone conference with Will Sparks re 1Q fees	0.10	27.50
	JBA	draft Grant Thornton's 3rd interim initial report (1.90)	1.90	76.00
5/16/2003	JAW	detailed review of Kirkland Ellis March, 2003, monthly invoice (1.5); draft summary of same (0.5)	2.00	270.00
	WHS	draft e-mail to Will Sparks re missing information	0.20	55.00
	LMF	draft updates to the 7th Q omnibus order(.1); draft request for 8th Q estimated fees and expenses(.6)	0.70	105.00
	LMF	draft e-mail to Toni, Kirkland re:receipt of BMC docket updates; email applicants requesting reievew of omnibus fee order and 7th Qspreadsheet	0.50	75.00
	WHS	receive and review order in Grace v Honeywell	0.10	27.50
5/19/2003	LMF	read and respond to email from Libby, FTI re:receipt of 8th Q spreadsheet(.1); read other emails concerning request for review of order and spreadsheet for the 7th Q(.1)	0.20	30.00
5/20/2003	JAW	detailed review of Richardson Patrick February, 2003, monthly invoice (2.5)	2.50	337.50
	PGS	Update database with 8th Interim Fee Application period 01/01/03 - 03/31/03 for Wallace (.1); updated database with Monthly Fee Application period 03.03 and Interim Fee Application 01/01/03 - 03/31/03 for Reed Smith (.2); update database with Monthly Fee Application period 02/03 for Lukins & Annis PS (.1); updated database with Monthly Fee Application	0.70	56.00

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period 03.03 and 8th Interim Fee Application 01/01/03 - 03/31/03 for
Casner & Edwards (.3);

5/20/2003	JBA	Update database with Casner 3.03 hard copy	0.10	4.00
5/21/2003	JBA	Update database with Casner 3.03, Ferry Joseph 8th Int App.1-3.03, Kramer 8th Int App. 1-3.03, and Carrela 4.03 all in electronic format	0.20	8.00
	JBA	Update database with FTI Policano 3.03 electronic detail	0.10	4.00
	LMF	draft e-mail to Warren, WHS re:filing of 7th Q fee order and spreadsheet and Paula, Pachulski, Chris, Kirkland re:filing of 7th fee order and spreadsheet	0.30	45.00
	JAW	detailed review of Reed Smith March, 2003, monthly invoice (1.8); draft summary of same (0.8)	2.60	351.00
	JAW	draft summary of Richardson Patrick February, 2003, monthly invoice (0.8)	0.80	108.00
	JAW	detailed review of Carella, Byrne January, 2003, monthly invoice (2.6); draft summary of same (0.6)	3.20	432.00
	WHS	conference with LaVern Ferdinand re spreadsheet & order	0.10	27.50
5/26/2003	JAW	detailed review of Kirkland Ellis January, 2003, monthly invoice (1.6); draft summary of same (2.1)	3.70	499.50
	JAW	detailed review of Casner Edward January, February and March, 2003, monthly invoices (1.5); draft summary of same (0.2)	1.70	229.50
5/27/2003	PGS	Update database with the 8th Interim Fee Application of Caplin & Drysdal for the period of 01/01/03-03/31/03	0.10	8.00
	PGS	Update database with the 10th Monthly Fee Application of BMC for the period of 01/01/03-01/31/03 (.1); 11th Monthly Fee Application of BMC for the period of 02/01/03-02/28/03 (.1); and 12th Monthly Fee Application of BMC for the period of 03/01/03-03/31/03 (.1).	0.30	24.00
	PGS	Update database with the 5th Interim Fee Application of Legal Analysis Systems, Inc. for the period of 01/01/03-03/31/03	0.10	8.00

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Hours **Amount**

5/27/2003	PGS	Update database with the 8th Interim Fee Application of L Tersigni Consulting PC for the period of 01/01/02-03/31/02	0.10	8.00
	PGS	Update database with the 8th Quarterly Fee Application of Campbell & Levine LLC for the period 01/01/03 - 03/31/03	0.10	8.00
	PGS	Update database with the 8th Quarterly Fee Application of Stroock & Stroock & Lavan LLP for the period from 01/01/03 - 03/31/03	0.10	8.00
	PGS	Update database with the Monthly Application of Richardson Patrick Westrook & Brickman, LLC for the period from 03/01/03 - 03/31/03	0.10	8.00
	PGS	Update database with the 6th Monthly Fee Application of Elzufon Austin Reardon Tarlov & Mondell, PA for the period of 02/01/03-02/28/03 (.1); 7th Monthly Fee Application of Elzufon Austin Reardon Tarlov & Mondell, PA for the period of 03/01/03-03/31/03 (.1)	0.20	16.00
	PGS	Update database with the 2nth Monthly Fee Application of Wachtell, Lipton, Rosen & Katz for the period of 10/01/02-10/31/02 (.1); 3rd Monthly Fee Application of Wachtell, Lipton, Rosen & Katz for the period of 11/01/02-11/30/02 (.1); 4rd Monthly Fee Application of Wachtell, Lipton, Rosen & Katz for the period of 12/01/02-12/31/02 (.1); 5th Monthly Fee Application of Wachtell, Lipton, Rosen & Katz for the period of 01/01/03-01/31/03 (.1); 6th Monthly Fee Application of Wachtell, Lipton, Rosen & Katz for the period of 03/01/03-03/31/03 (.1)	0.50	40.00
5/28/2003	PGS	Electronic filing with court of CNO for docket #3682 for March 2003.	0.20	16.00
	PGS	Electronic filing with court of Fee Application and April 2003 Monthly Invoice for WHS - docket #3833.	0.20	16.00
5/29/2003	LMF	detailed review of monthly invoices for January 2003 through March 2003 submitted by FTI Policano	2.40	360.00
	LMF	draft summary of fee application and monthly invoices for January 2003 through March 2003 submitte FTI Policano	2.10	315.00
5/30/2003	KRY	detailed review of Bankruptcy Management Corp.'s 10th, 11th and 12th monthly fee applications (5.5); review Initial Report re BMC's 7th Interim Application (.2).	5.70	570.00
5/31/2003	KRY	detailed review of Pitney Hardin, et al. 22nd, 23rd and 24th monthly fee applications (3.2).	3.20	320.00

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	<u>Hours</u>	<u>Amount</u>
5/31/2003 KRY detailed review of Kramer Levin et al., quarterly fee application and draft summary of same (1.9).	1.90	190.00
For professional services rendered		93.10 \$11,912.50
Additional Charges :		
	<u>Price</u>	
Third party copies & document prep/setup. Final Report 7th Interim L. Tersigni 10/1/02 through 12/31/02	18.32	18.32
Third party copies & document prep/setup. Final Report 7th Interim Kramer, Levin 10/1/02 through 12/31/02	13.25	13.25
Third party copies & document prep/setup. Final Report Caplin & Drysdale 10/1/02 through 12/31/02	28.06	28.06
Third party copies & document prep/setup for Fee Auditor's Initial Report of Holme Roberts & Owen, LLP for the 8th Interim Period 01/01/03-03/31/03;	2.50	2.50
Third party copies & document prep/setup for Fee Auditor's Final Report of Conway, Del Genio, Gries & Co., LLC for the 5th, 6th & 7th Interim Quarterly Period 04/01/02-12/31/02; and Initial Report of Campbell & Levine, LLC for the 8th Interim Period 01/01/03-03/31/03;	17.39	17.39
Long distance charges for April 2003	0.46	0.46
Total costs		\$79.98
Total amount of this bill		\$11,992.48

Timekeeper Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Doreen T Williams	0.20	135.00	\$27.00
James A Wehrmann	26.50	135.00	\$3,577.50
Jeff B. Allgood	3.70	40.00	\$148.00
Kristi R. Young	10.80	100.00	\$1,080.00
Lavern Ferdinand	23.10	150.00	\$3,465.00

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<u>Name</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Linda Bellamy	1.70	110.00	\$187.00
Priscilla G Stidham	2.70	80.00	\$216.00
Stephen L. Bossay	21.20	110.00	\$2,332.00
Warren H Smith	3.20	275.00	\$880.00